FORM MR-TRE Revised 03/31/2009

## STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION of OIL, GAS and MINING

1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 (801) 538-5291

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Jo230024 TaskiD#7591, cc: Wayne,

DIV. OTOIL, GAS& MINING

## APPLICATION FOR TRANSFER OF

## NOTICE OF INTENTION TO COMMENCE EXPLORATION

Application is hereby made to transfer the permit to Lost Sheep Mine	to commence exploration for the project, permit # E/ 023 / 0029, currently
operated by Michael S Provstgaard Clearwater Group, Inc.	(transferor)
Clearwater Group, Inc.	(transferee).

As used herein, TRANSFEROR refers to the <u>current operator</u>, TRANSFEREE refers to the <u>proposed new operator</u>, NOI refers to the Notice of Intention to Commence Exploration Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation contract and reclamation surety.

Upon approval of the Application for Transfer:

- The Transferor agrees to transfer all rights and obligations to operate under the terms of the NOI to the Transferee, The Transferor will not retain any rights to conduct exploration operations within the area covered by the approved NOI.
- Both parties understand the transfer of the NOI is not complete until all the
  applicable requirements are met, including the submittal and Division approval of
  an appropriate reclamation surety and a reclamation contract.
- 3. The transferee has read and has a copy of the current NOI.
- 4. The Transferee has inspected the site and is fully aware of all existing conditions and responsible for compliance with the conditions of the permit and the obligations regardless of the nature of the conditions at the site.
- 5. Transferee shall conduct exploration operations on lands included in the NOI in accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under the ACT (R647- et seq., and the approved NOI.
- 6. The Transferee shall provide a surety in a form and amount approved by the Division to assure reclamation of the lands affected by the exploration operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is approved.

The signatory below represents that he/she has authority to execute this transfer on behalf of the Transferor, if not a natural person. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEROR:  Michael S Provstgaard
Operator/Transferor Name
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By MICHAEL S. PROVSTGAARD  Name of Authorized Officer (Typed or Printed)
OWNER
Title of Authorized Officer
X MISTA
Officer's Signature Date
STATE OF Utah
COUNTY OF Utah ) ss:
On the 6th day of October, 2016, Michael S. Provstgaard
personally appeared before me, who being by me duly sworn did say that he/she is an OWNV (owner, officer, director, partner, agent or other (specify)
an <u>OWNO</u> (owner, officer, director, partner, agent or other (specify) of the Operator Lost Sheep Mine
and duly acknowledged that said instrument was signed on behalf of said Operator
by authority of its bylaws, a resolution of its board of directors, or as may otherwise
be required to execute the same with full authority and to be bound hereby.
Notary Public  Spanish Fork  Residing at  CHERIS LOSEE  NOTARY PUBLIC • STATE of UTAH  COMMISSION NO. 689788  COMM. EXP. 06/21/2020
Notary Public CHERIS LOSEE
Spanish Tork COMMISSION NO. 689788
6-21-2020
My Commission Expires:

Page 2 FORM MR-TRE Revised 03/31/2009 The agnatory below represents that he/she bas authority to execute this transfer on behalf and the franklem. Industrial massent is retembled the approach of the shear of the approach on secure and common to the best of thy accounted and selection.

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The signatory below represents that he/she has authority to execute this transfer on behalf of the Operator/Transferee, if not a natural person; and the operator/transferee is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEREE:	
Clearwater Group, Inc.	
Operator/Transferee Name	
William T Jacobson	
Name of Authorized Officer (Typed or Printed)  President	
Title of Authorized Office?	
allant freder 10-11-20	16
Officer's Signature Date	
STATE OF)	
COUNTY OF MISSONIA	
On the day of	2 CODSON
personally appeared before me, who being by me duly sworn did	say that he/she is
an Officer, director, partner, ager	it or other (specify))
of the Operator Charles Group, Inc.	
and duly acknowledged that said instrument was signed on behal	
by authority of its bylaws, a resolution of its board of directors, or	
be required to execute the same with full authority and to be bour	nd hereby.
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A C COLINICOL	AUSTIN J COLYER
tacy Public	NOTARY PUBLIC for the State of Montana
siding at	Residing at Missoula, Montana My Commission Expires
1 75-10	July 25, 2018

Page 3 FORM MR-TRE Revised 03/31/2009

My Commission Expires: